
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #08-59 - Mid-Year Budget Amendment FY 2007/08

DEPARTMENT: Fiscal Services

DIVISION: Administration - Fiscal Services

AUTHORIZED BY: Lisa Spriggs

CONTACT: Cecilia Monti

EXT: 7175

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute the FY 2007/08 Mid-Year Budget Amendment Resolution.

County-wide

Lin Polk, Cecilia Monti

BACKGROUND:

The "Mid-Year Budget Process" is a comprehensive review of the County's budget. The proposed amendment to the County's fiscal year 2007/08 budget falls into the following categories:

- Beginning Fund Balance Adjustment to Actual: This constitutes a true-up of each fund's budgetary beginning fund balance for fiscal year 2007/08 to actual results (or ending fund balance) per the County's Comprehensive Annual Financial Report for the fiscal year ended September 30, 2007.
- Budgetary Ending Fund Balance/Reserves: The budgetary ending reserves of each fund are adjusted as a result of the beginning fund balance adjustment, changes in funding sources, appropriations and other adjustments detailed in the other sections.
- Other Adjustments: This section details the other adjustments affecting fund appropriation totals and budgetary ending reserves. A change in total sources impacts the budget totals by fund, while the adjustments to both sources and uses affect the budgetary ending reserve.
- Grant Adjustments: This section addresses adjustments required to true up the budget to actual carry forward balances of unexpended grant funds to fiscal year 2007/08.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute the FY 2007/08 Mid-Year Budget Amendment Resolution.

ATTACHMENTS:

1. Resolution
2. FY 2007/08 Midyear Budget Amendment

Additionally Reviewed By:

Budget Review (Lisa Spriggs)

RESOLUTION

THE FOLLOWING RESOLUTION AMENDING RESOLUTION No. 2007-R-176 FOR FISCAL YEAR 2007/08 BASED ON THE BUDGET ESTIMATE OF REVENUES AND EXPENDITURES FOR THE COUNTY OF SEMINOLE WAS ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SEMINOLE COUNTY, FLORIDA, AT THEIR REGULARLY SCHEDULED MEETING OF MAY 20, 2008.

WHEREAS, the proposed budget for Fiscal Year 2007/08 was adopted at a public hearing held by the Board of County commissioners of Seminole County as the governing body of Seminole County, and

WHEREAS, on September 25, 2007 the Board of County Commissioners passed Resolution No. 2007-R-176 making appropriations for the Fiscal Year 2007/08 based on the budget estimate of revenues and expenditures for the County of Seminole, and

WHEREAS, certain revenue and expenditure adjustments are necessary to recognize actual fund balance revenues and adjust operating and capital expenditures accordingly.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Seminole County, Florida:

SECTION I

That the Seminole County budget for Fiscal Year 2007/08, adopted by Resolution No. 2007-R-176, be amended by the following Schedule of Adjustments:

Fund	Fund Description	Current Budget	Total Adjustments	Adjusted Budget
<u>General Fund and Subfunds</u>				
00100	General Fund	274,557,939	1,162,535	275,720,474
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11400	Article V Technology	1,416,063	1,181,072	2,597,135
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60304	Animal Control	40,000	43,670	83,670
60305	Historical Commission	-	24,475	24,475
60307	4 H Counsel / Cooperative Extension	-	-	-
	Total General Fund	304,838,606	5,262,568	310,101,174
<u>Special Revenue Funds</u>				
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11917	Library & Leisure Grants (Federal)	-	-	-
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12006	SHIP: FY05/06	3,272,728	(26,033)	3,246,695
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12008	SHIP: FY07/08	3,782,833	-	3,782,833
	Total SHIP	12,104,204	(27,663)	12,076,541
12101	Law Enforcement: Local	-	-	-
12102	Law Enforcement: Justice	-	-	-
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	Total Law Enforcement Trust	-	-	-
12500	Emergency 911	4,025,000	710,791	4,735,791

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12604	East Collector Impact Fee	3,658,128	253,301	3,911,429
12605	South Central Impact Fee	(12,427,997)	421,732	(12,006,265)
	Total Transportation Impact Fees	(53,979,302)	1,606,198	(52,373,104)
12801	Fire/Rescue Impact Fees	3,443,927	(25,954)	3,417,973
12802	Law Enforcement Impact Fees	-	-	-
12804	Library - Impact Fees	496,832	(89,546)	407,286
12805	Drainage - Impact Fees	-	-	-
	Total Development Impact Fees	3,940,759	(115,500)	3,825,259
13300	17/92 Redevelopment Agency	6,705,633	1,415,986	8,121,619
15000	MSBU: Streetlighting Districts	2,545,700	212,448	2,758,148
15100	MSBU: Residential Solid Waste	16,418,548	1,376,376	17,794,924
16000	MSBU: Main	365,357	353,217	718,574
16005	MSBU: Lake Mills Aquatic Weed	13,605	653	14,258
16006	MSBU: Lake Picket	92,400	1,730	94,130
16007	MSBU: Lake Amory	6,940	176	7,116
16010	MSBU: Cedar Ridge Landscape	34,355	4,982	39,337
16013	MSBU: Howell Creek	6,899	3,166	10,065
16025	MSBU: Mirror Lake	15,390	19,773	35,163
16026	MSBU: Spring Lake	38,220	4,692	42,912
	Total MSBU Fund	573,166	388,389	961,555
<u>Debt Service Funds</u>				
21400	Gas Tax Revenue Refunding Bonds 2002	1,253,299	29,009	1,282,308
22100	Limited G.O. Bonds 2001/2005	5,362,636	436,678	5,799,314
22500	Sales Tax Revenue Bonds: All Series	7,175,446	188,151	7,363,597
<u>Capital Project Funds</u>				
32000	Jail Expansion Project (2005 Proceeds)	34,473,817	2,017,654	36,491,471
32100	Natural Lands/Trails Projects	19,399,952	1,581,687	20,981,639
32200	Courthouse Facilities Projects (2001 Proceeds)	3,251,458	203,006	3,454,464

<u>Fund</u>	<u>Fund Description</u>	<u>Current Budget</u>	<u>Total Adjustments</u>	<u>Adjusted Budget</u>
<u>Enterprise Funds</u>				
40100	Water & Sewer: Operating	64,711,370	1,059,016	65,770,386
40101	Water & Sewer: 79M Bond Proceeds	10,302,295	(1,618,118)	8,684,177
40102	Water & Sewer: Connection Fees - Water	9,433,584	792,989	10,226,573
40103	Water & Sewer: Connection Fees - Sewer	24,824,413	800,513	25,624,926
40104	Water & Sewer: 1999 Debt Projects	1,496,604	(62,376)	1,434,228
40105	Water & Sewer: Bond Series 2006	162,710,214	(5,338,053)	157,372,161
	Total Water & Sewer	273,478,480	(4,366,029)	269,112,451
40201	Solid Waste: Operating	42,715,698	3,040,151	45,755,849
40204	Solid Waste: Landfill Management Escrow	6,409,681	6,173,224	12,582,905
	Total Solid Waste	49,125,379	9,213,375	58,338,754
50100	Self Insurance	16,974,242	1,026,684	18,000,926
	Grand Total	1,156,925,135	38,645,965	1,195,571,100

SECTION II

That all Sections or parts of Sections of all Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

ADOPTED this 20th day of May, of 2008.

ATTEST:
COMMISSIONERS

BOARD OF COUNTY
SEMINOLE COUNTY, FLORIDA

MARYANNE MORSE
Clerk to the Board of
County Commissioners of
Seminole County, Florida

By: _____
Brenda Carey, CHAIRMAN

**SEMINOLE COUNTY
FY 2007/08 MIDYEAR ADJUSTMENTS
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**MIDYEAR BUDGET AMENDMENT
FISCAL YEAR FY 2007/08
EXECUTIVE SUMMARY**

OVERVIEW

The “FY 2007/08 Midyear Budget Amendment” reconciles the actual results for the County’s fiscal year ended September 30, 2007 to the beginning budgetary fund balance for each fund in the FY 2007/08 budget. Additionally, the amendment addresses other known budgetary changes, such as the carry forward of unexpended grant funds and other miscellaneous accounting and operational adjustments. Finally, the amendment includes major revenue adjustments to account for reduced excess fees and revenues affected by current economic conditions to include sales tax, gas taxes and interest revenue. The total budget amendment of \$38,645,965 (detailed in Section A, Fund Summary), is comprised of adjustments to beginning fund balances totaling \$49,995,398, a decrease in other mid-year adjustments to include changes in funding sources and transfers totaling (\$11,218,525), and a reduction in grant adjustments totaling (\$130,908). The adjusted County-wide budget after amendment is \$1,195,571,100.

The “Midyear Budget Process” is a comprehensive review of the County’s current budget. The midyear package is designed to present the overall change in the following categories:

Beginning Fund Balance (detailed in Section B)

- **Adjustment for FY 2006/07 Carry Forward** – This constitutes a true-up of each fund’s budgetary beginning fund balance as of October 1, 2007 to actual results (or ending fund balance) per the County’s Comprehensive Annual Financial Report for the fiscal year ended September 30, 2007. The total budget adjustment of \$49,995,398 represents the difference between what was budgeted as the beginning fund balance for each fund and actual financial results experienced.

Beginning fund balance represents the cash forward or ending fund balances from the previous year and is comprised of one-time sources generated from unspent reserves, excess revenues, expenditure savings and carry forward projects that cannot be completed prior to the close of the fiscal year. The fund balance is an essential tool in maintaining the fiscal sustainability of the budget by providing for cash reserves in the ensuing fiscal year that fund initial operating costs for the new budget until revenue streams from various sources can be established, usually for two to three months. It also limits a funds risk from revenue shortfalls and unexpected expenditures. Maintaining an adequate fund balance allows for the stabilization of overall revenue in order to maintain programs when revenue shortfalls or unexpected expenditures occur. Because it is generated from one-time sources, fund balance revenue is most prudently used to fund reserves and one-time expenses associated with capital projects.

The amount of fund balance incurred by each fund is dependent upon various factors. The size of the fund, the amount of reserves, carry forward projects, source of revenues (i.e., bond funds, user fees), the predictability of revenues and expenditures, long and short term capital projects, litigations, and future planning all impact why fund balances can greatly vary by fund.

Budgetary Ending Fund Balance/Reserves (detailed in Section C)

- **Adjustment for FY 2006/07 Actual (from Section B)** – Represents a corresponding adjustment to budgetary ending fund balance/reserves as a result of the beginning fund balance adjustment described above. The effect is an increase to budgetary ending fund balance/reserves of \$49,995,398.
- **Other Mid-year Adjustments (from Section D)** – Represents changes in sources of funding either from what was anticipated or from what was projected during the original budget process and other funding adjustments that effect the budgetary ending fund balance/reserves. These changes include adjustments for revenue shortfalls, MSBU true-ups and other miscellaneous accounting and operational adjustments necessary to properly account for County resources. The net impact to budgetary ending fund balance/reserves is a decrease of \$14,516,735, inclusive of revenue reductions totaling \$9.2M in the General fund; \$742,975 in the Transportation funds; \$3.9M in the Infrastructure Sales Tax fund; and \$1.9M in the Water and Sewer funds.

General Fund

Financial activities for fiscal year 2006/07 resulted in a \$10,334,947 adjustment to the General fund's budgetary beginning fund balance. The increase resulted from a combination of \$5.4M in additional revenue stemming from unascertained results of declining major revenues coupled with conservatism in revenue projections; and lower than usual operating expenditures as a percentage of budget which accounted for the remaining \$4.9M.

The following table illustrates how the \$10.3M increase in fund balance was generated and the impact of other midyear adjustments on the Adjusted General Fund Ending Fund Balance/Reserves.

Adjustment to FY 2006/07 Actual	\$ 10,334,947
<u>From Unascertained Results:</u>	
Ad Valorem Taxes	\$ 1,877,315
Half-Cent Sales Tax	(3,620,283)
State Revenue Sharing	(176,877)
Sheriff-Grants	(934,495)
Article V Administrative Fee	(886,600)
Sheriff Reimbursements	348,870
Miscellaneous Sheriff	579,629
Port Authority Contribution	685,000
Interest	3,847,299
Excess Fees - Elections	355,041
Excess Fees - Clerk	(1,549,614)
Excess Fees - Sheriff	1,711,951
Excess Fees - Tax Collector	2,141,325
Personal Services @ 92.4%	1,715,218
Operating Expenditures @ 80%.	2,257,814
	<u>\$ 8,351,593</u>
<u>From Normal Budget Conservatism:</u>	
Revenue	\$ 990,884
Operating Expenditures	992,470
	<u>\$ 1,983,354</u>
Restated General Fund Adjustment	
Revenue Reductions Based on Current Trends	(9,172,412)
Appropriation of Transfer to Economic Development (Port Authority Contributions)	(1,000,000)
Net Adjustment to Ending Fund Balance/Reserves	\$ 162,535
Current Budget Ending Fund Balance/Reserves	24,569,704
Adjusted General Fund Ending Fund Balance/Reserves	<u>\$ 24,732,239</u>

Additional revenue from FY 2006/07 totaling \$5.4M was generated primarily from a conservative approach to revenue estimates based on unknown impacts to declining revenue from sales tax and state revenue sharing sources. A slowing trend experienced statewide in auto related sales, consumer durables, construction and business investments greatly impacted sales tax revenue resulting in \$3.6M loss in expected revenue. The County Revenue Sharing program which is largely funded by state sales tax as well has experienced a revenue decline of \$176,877.

In addition to the state revenue and sales tax losses of \$3.8M, Clerk Excess fees were \$1.5M below budget due in part to the opening of a branch office and a slowing trend in recording fees. The \$934,495 Sheriff – grants shortfall is associated with the Child Protective reimbursement grant which is based on the State fiscal year beginning in July. Unspent funds from this grant are returned to the County through Sheriff Excess Fees. The Article V administrative fee of \$886,600 was eliminated in FY 2006/07.

Revenue losses totaling \$7.1M were offset by increases in ad valorem taxes which was adopted based on the statutory 95% collection rate versus the 96% historical collection rate generating \$1.9M in additional revenue; Sheriff miscellaneous and reimbursement revenues produced an additional \$928,499 from resource officer contracts, investigation fees, dispatch reimbursements, etc.; a Port Authority contribution of \$1.0M exceeded budgeted revenue by \$685,000 - this money is being transferred to the Economic Development fund as a mid-year adjustment; interest revenue generated an additional \$3.8M as a result of transfers out to other funds being made at greater intervals than originally anticipated; Excess Fees from the Sheriff, Tax Collector and Supervisor of Elections were \$4.2M higher than estimated; and other miscellaneous revenues generated the remaining \$990,884.

Of the \$4.9M in expenditure savings, approximately \$1.7M is from personal services and \$3.2M from operating savings. Expenditure estimates from FY 2006/07 were predicated on historical activity assuming 96% of personal services and 85% of the operating budget would be spent. Only 92.4% of personal services and 80% of the operating budget was actually spent as a result of staff conservatism and a hiring freeze on nonessential positions in anticipation of forthcoming property tax reform.

Unemployment compensation accounted for \$455,188 of the personal service savings and the countywide hiring freeze initiated in response to Property Tax Reform measures contributed to the remaining \$1.2M from Personal Services. This savings was generated primarily from vacancies in the department of Information Technology Services and Planning and Development Services.

FY 2006/07 operating budget savings included \$834,000 from rental and leases from the Information Services budget; \$630,000 in repairs and maintenance generated by the Sheriff – Jail, Facilities Maintenance, and Fleet budgets; and the remaining \$1.7M is associated with various contracted services to include roadway median maintenance, the fleet contract, mosquito control, customer resources and medical care.

The General fund, ending fund balance adjustment of \$10.3M is offset by \$9.2M in current year revenue reductions and the appropriation of a \$1.0M transfer of prior year Port Authority contributions to the Economic Development fund for incentive contracts. The net adjustment to budgetary Reserves is an increase of \$162,535 for a total General Fund Budgetary Reserve of \$24.7M which is 11.2% of current revenues.

Transportation Trust and Ninth Cent Gas Tax

The Transportation Trust and Ninth Cent Gas Tax realized almost \$1.5M in increased fund balance attributed to expenditure savings from personal services and maintenance costs, again as a result of frozen vacant positions and conservatism in preparation for the implications of forthcoming property tax reform. This increase is offset in part by reduced gas tax estimates totaling \$739,975. Increases in gas prices have contributed to more conservative motorists and declining sales at the gas pumps. This trend which began in FY 2006/07 is expected to carry over into FY 2008/09.

Infrastructure Sales Tax

The FY 2006/07 ending fund balance for the Infrastructure Sales Tax funds was \$14,877,188 higher than estimated. The increase is primarily associated with \$9.6M in interest revenue. In addition, other reimbursements to the fund including engineering receivables and grant funding generated \$2.2M.

The adjustment to beginning fund balance is offset in part by a reduction of \$3.9M in estimated sales tax revenue based on trend analysis.

Fire Fund

The Fire fund beginning fund balance totals \$25,278,162, an increase of \$5.6M over the current fund balance for FY 2007/08. This increase is attributed to \$2.4M in additional FY 2006/07 revenue and \$3.2M in expenditure savings, again as a result of conservatism in preparation for the forthcoming property tax reform.

Additional revenues included \$637,819 in ad valorem taxes, \$140,024 in ambulance transport fees and \$1.4M in interest on investments. Expenditure savings included \$661,700 from the ambulance transport collections contract and \$2.5M in personal services generated from paramedic incentive savings and an average vacancy rate of 11.5%.

RESOLUTION

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12802	Law Enforcement Impact Fees	-	-	-
12804	Library - Impact Fees	496,832	(89,546)	407,286
12805	Drainage - Impact Fees	-	-	-
	Total Development Impact Fees	3,940,759	(115,500)	3,825,259
13300	17/92 Redevelopment Agency	6,705,633	1,415,986	8,121,619
15000	MSBU: Streetlighting Districts	2,545,700	212,448	2,758,148
15100	MSBU: Residential Solid Waste	16,418,548	1,376,376	17,794,924
16000	MSBU: Main	365,357	353,217	718,574
16005	MSBU: Lake Mills Aquatic Weed	13,605	653	14,258
16006	MSBU: Lake Picket	92,400	1,730	94,130
16007	MSBU: Lake Amory	6,940	176	7,116
16010	MSBU: Cedar Ridge Landscape	34,355	4,982	39,337
16013	MSBU: Howell Creek	6,899	3,166	10,065
16025	MSBU: Mirror Lake	15,390	19,773	35,163
16026	MSBU: Spring Lake	38,220	4,692	42,912
	Total MSBU Fund	573,166	388,389	961,555
<u>Debt Service Funds</u>				
21400	Gas Tax Revenue Refunding Bonds 2002	1,253,299	29,009	1,282,308
22100	Limited G.O. Bonds 2001/2005	5,362,636	436,678	5,799,314
22500	Sales Tax Revenue Bonds: All Series	7,175,446	188,151	7,363,597
<u>Capital Project Funds</u>				
32000	Jail Expansion Project (2005 Proceeds)	34,473,817	2,017,654	36,491,471
32100	Natural Lands/Trails Projects	19,399,952	1,581,687	20,981,639
32200	Courthouse Facilities Projects (2001 Proceeds)	3,251,458	203,006	3,454,464

<u>Fund</u>	<u>Fund Description</u>	<u>Current Budget</u>	<u>Total Adjustments</u>	<u>Adjusted Budget</u>
<u>Enterprise Funds</u>				
40100	Water & Sewer: Operating	64,711,370	1,059,016	65,770,386
40101	Water & Sewer: 79M Bond Proceeds	10,302,295	(1,618,118)	8,684,177
40102	Water & Sewer: Connection Fees - Water	9,433,584	792,989	10,226,573
40103	Water & Sewer: Connection Fees - Sewer	24,824,413	800,513	25,624,926
40104	Water & Sewer: 1999 Debt Projects	1,496,604	(62,376)	1,434,228
40105	Water & Sewer: Bond Series 2006	162,710,214	(5,338,053)	157,372,161
	Total Water & Sewer	273,478,480	(4,366,029)	269,112,451
40201	Solid Waste: Operating	42,715,698	3,040,151	45,755,849
40204	Solid Waste: Landfill Management Escrow	6,409,681	6,173,224	12,582,905
	Total Solid Waste	49,125,379	9,213,375	58,338,754
50100	Self Insurance	16,974,242	1,026,684	18,000,926
	Grand Total	1,156,925,135	38,645,965	1,195,571,100

SECTION II

That all Sections or parts of Sections of all Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

ADOPTED this 20th day of May, of 2008.

ATTEST:
COMMISSIONERS

BOARD OF COUNTY
SEMINOLE COUNTY, FLORIDA

MARYANNE MORSE
Clerk to the Board of
County Commissioners of
Seminole County, Florida

By: _____
Brenda Carey, CHAIRMAN



Seminole County
FY 2007/08 Midyear Adjustments
Fund Summary

Fund	Fund Description	Current Budget	Adjustments			Total Adjustments	Adjusted Budget
			Adjustment to FY 2006/07 Actual	Other Mid-year Adjustments	Grant Adjustments		
General Fund and Subfunds							
00100	General Fund	274,557,939	10,334,947	(9,172,412)	-	1,162,535	275,720,474
00108	Facilities Maintenance Fund	1,670,500	-	-	-	-	1,670,500
11400	Article V Technology	1,416,063	1,181,072	-	-	1,181,072	2,597,135
12300	Alcohol / Drug Abuse	75,000	9,063	-	-	9,063	84,063
12302	Teen Court	167,434	64,248	-	-	64,248	231,682
12901	Civil Mediation: County	185,975	16,184	-	-	16,184	202,159
12902	Civil Mediation: Circuit	238,257	7,117	-	-	7,117	245,374
12903	Family Mediation	190,000	17,705	-	-	17,705	207,705
13000	Stormwater	13,829,443	1,549,413	-	-	1,549,413	15,378,856
13100	Economic Development	2,015,431	132,139	1,000,000	-	1,132,139	3,147,570
30600	Infrastructure Improvements	10,033,064	19,055	-	-	19,055	10,052,119
60302	Public Safety - System Wide Training	160,248	13,385	-	-	13,385	173,633
60303	Libraries	259,252	22,507	-	-	22,507	281,759
60304	Animal Control	40,000	43,670	-	-	43,670	83,670
60305	Historical Commission	-	24,475	-	-	24,475	24,475
60307	4 H Counsel / Cooperative Extension	-	-	-	-	-	-
	Total General Fund	<u>304,838,606</u>	<u>13,434,980</u>	<u>(8,172,412)</u>	<u>-</u>	<u>5,262,568</u>	<u>310,101,174</u>
Special Revenue Funds							
10101	Transportation Trust	34,906,932	1,597,233	(615,338)	-	981,895	35,888,827
10102	Ninth Cent Gas Tax	4,558,814	(102,440)	(124,637)	-	(227,077)	4,331,737
	Total Transportation Trust	<u>39,465,746</u>	<u>1,494,793</u>	<u>(739,975)</u>	<u>-</u>	<u>754,818</u>	<u>40,220,564</u>
00101	Police Education	253,188	86,189	-	-	86,189	339,377
00103	Natural Lands Endowment	864,842	269,939	-	-	269,939	1,134,781
00104	Boating Improvements	595,667	(35,075)	-	-	(35,075)	560,592



Seminole County
FY 2007/08 Midyear Adjustments
Fund Summary

Fund	Fund Description	Current Budget	Adjustments			Total Adjustments	Adjusted Budget
			Adjustment to FY 2006/07 Actual	Other Mid-year Adjustments	Grant Adjustments		
10400	Development Review	6,158,400	(111,917)	-	-	(111,917)	6,046,483
11000	Tourist Development	6,150,000	76,568	-	-	76,568	6,226,568
11200	Fire Protection	69,366,456	5,612,076	-	-	5,612,076	74,978,532
11500	Infrastructure Sales Tax: 1991	175,010,748	8,599,481	-	-	8,599,481	183,610,229
11541	Infrastructure Sales Tax: 2001	134,875,489	6,277,707	(3,940,384)	-	2,337,323	137,212,812
	Total Infrastructure Sales Tax	<u>309,886,237</u>	<u>14,877,188</u>	<u>(3,940,384)</u>	<u>-</u>	<u>10,936,804</u>	<u>320,823,041</u>
11800	EMS Trust	426,091	-	-	-	-	426,091
00102	Tank Inspections	228,000	-	-	-	-	228,000
00106	Petroleum Clean-up	573,507	-	-	-	-	573,507
11901	CDBG	5,143,253	-	-	(2,331)	(2,331)	5,140,922
11902	HOME	3,679,745	-	-	22,474	22,474	3,702,219
11903	Drug Abuse	-	-	-	-	-	-
11904	Emergency Shelter	106,251	-	-	-	-	106,251
11905	CSBG	256,233	-	-	-	-	256,233
11907	Hazardous Mitigation - Wind Grant	817,731	-	-	-	-	817,731
11908	Disaster Preparedness	102,959	-	-	-	-	102,959
11910	EMS Matching	-	-	-	-	-	-
11911	Hurricane Housing & Recovery	596,347	-	-	(23,000)	(23,000)	573,347
11912	Public Safety Grants (State)	6,589	-	-	-	-	6,589
11913	Public Safety Grants (Other)	5,000	-	-	-	-	5,000
11914	FRDAP Grants	200,000	-	-	-	-	200,000
11915	Public Safety Grants (Federal)	901,374	-	-	(110,682)	(110,682)	790,692
11916	Public Works Grants (State)	2,855,502	-	-	-	-	2,855,502
11917	Library & Leisure Grants (Federal)	-	-	-	-	-	-
11918	Planning & Development Grants (State)	-	-	-	-	-	-
11919	Shelter Plus Care	618,994	-	-	10,294	10,294	629,288
	Total Grants	<u>16,091,485</u>	<u>0</u>	<u>0</u>	<u>(103,245)</u>	<u>(103,245)</u>	<u>15,988,240</u>



Seminole County
FY 2007/08 Midyear Adjustments
Fund Summary

Fund	Fund Description	Current Budget	Adjustments			Total Adjustments	Adjusted Budget
			Adjustment to FY 2006/07 Actual	Other Mid-year Adjustments	Grant Adjustments		
12006	SHIP: FY05/06	3,272,728	-	-	(26,033)	(26,033)	3,246,695
12007	SHIP: FY06/07	5,048,643	-	-	(1,630)	(1,630)	5,047,013
12008	SHIP: FY07/08	3,782,833	-	-	-	-	3,782,833
	Total SHIP	12,104,204	-	-	(27,663)	(27,663)	12,076,541
12101	Law Enforcement: Local	-	-	-	-	-	-
12102	Law Enforcement: Justice	-	-	-	-	-	-
12103	Law Enforcement: Federal	-	-	-	-	-	-
	Total Law Enforcement Trust	-	-	-	-	-	-
12500	Emergency 911	4,025,000	710,791	-	-	710,791	4,735,791
12601	Arterial Impact Fee	(48,672,205)	600,079	-	-	600,079	(48,072,126)
12602	North Collector Impact Fee	3,979,878	216,664	-	-	216,664	4,196,542
12603	West Collector Impact Fee	(517,106)	114,422	-	-	114,422	(402,684)
12604	East Collector Impact Fee	3,658,128	253,301	-	-	253,301	3,911,429
12605	South Central Impact Fee	(12,427,997)	421,732	-	-	421,732	(12,006,265)
	Total Transportation Impact Fees	(53,979,302)	1,606,198	-	-	1,606,198	(52,373,104)
12801	Fire/Rescue Impact Fees	3,443,927	(25,954)	-	-	(25,954)	3,417,973
12802	Law Enforcement Impact Fees	-	-	-	-	-	-
12804	Library - Impact Fees	496,832	(89,546)	-	-	(89,546)	407,286
12805	Drainage - Impact Fees	-	-	-	-	-	-
	Total Development Impact Fees	3,940,759	(115,500)	-	-	(115,500)	3,825,259
13300	17/92 Redevelopment Agency	6,705,633	1,415,986	-	-	1,415,986	8,121,619



Seminole County
FY 2007/08 Midyear Adjustments
Fund Summary

Fund	Fund Description	Current Budget	Adjustments			Total Adjustments	Adjusted Budget
			Adjustment to FY 2006/07 Actual	Other Mid-year Adjustments	Grant Adjustments		
15000	MSBU: Streetlighting Districts	2,545,700	212,448	-	-	212,448	2,758,148
15100	MSBU: Residential Solid Waste	16,418,548	1,376,376	-	-	1,376,376	17,794,924
16000	MSBU: Main	365,357	340,817	12,400	-	353,217	718,574
16005	MSBU: Lake Mills Aquatic Weed	13,605	653	-	-	653	14,258
16006	MSBU: Lake Picket	92,400	1,730	-	-	1,730	94,130
16007	MSBU: Lake Amory	6,940	176	-	-	176	7,116
16010	MSBU: Cedar Ridge Landscape	34,355	4,982	-	-	4,982	39,337
16013	MSBU: Howell Creek	6,899	3,166	-	-	3,166	10,065
16025	MSBU: Mirror Lake	15,390	19,773	-	-	19,773	35,163
16026	MSBU: Spring Lake	38,220	4,692	-	-	4,692	42,912
	Total MSBU Fund	<u>573,166</u>	<u>375,989</u>	<u>12,400</u>	<u>-</u>	<u>388,389</u>	<u>961,555</u>
<u>Debt Service Funds</u>							
21400	Gas Tax Revenue Refunding Bonds	1,253,299	29,009	-	-	29,009	1,282,308
22100	Limited G.O. Bonds	5,362,636	436,678	-	-	436,678	5,799,314
22500	Sales Tax Revenue Bonds	7,175,446	188,151	-	-	188,151	7,363,597
<u>Capital Project Funds</u>							
32000	Jail Expansion Projects	34,473,817	2,017,654	-	-	2,017,654	36,491,471
32100	Natural Lands/Trails Projects	19,399,952	1,281,687	300,000	-	1,581,687	20,981,639
32200	Courthouse Facilities Projects	3,251,458	203,006	-	-	203,006	3,454,464



Seminole County
FY 2007/08 Midyear Adjustments
Fund Summary

Fund	Fund Description	Current Budget	Adjustments			Total Adjustments	Adjusted Budget
			Adjustment to FY 2006/07 Actual	Other Mid-year Adjustments	Grant Adjustments		
Enterprise Funds							
40100	Water & Sewer: Operating	64,711,370	1,904,016	(845,000)	-	1,059,016	65,770,386
40101	Water & Sewer: 1992 Bond Proceeds	10,302,295	(1,530,118)	(88,000)	-	(1,618,118)	8,684,177
40102	Water & Sewer: Connection Fees - Water	9,433,584	942,989	(150,000)	-	792,989	10,226,573
40103	Water & Sewer: Connection Fees - Sewer	24,824,413	1,285,513	(485,000)	-	800,513	25,624,926
40104	Water & Sewer: 1999 Debt Projects	1,496,604	(62,376)	-	-	(62,376)	1,434,228
40105	Water & Sewer: Bond Series 2006	162,710,214	(5,338,053)	-	-	(5,338,053)	157,372,161
	Total Water & Sewer	<u>273,478,480</u>	<u>(2,798,029)</u>	<u>(1,568,000)</u>	<u>-</u>	<u>(4,366,029)</u>	<u>269,112,451</u>
40201	Solid Waste: Operating	42,715,698	3,040,151	-	-	3,040,151	45,755,849
40204	Solid Waste: Landfill Management Escrow	6,409,681	3,283,378	2,889,846	-	6,173,224	12,582,905
	Total Solid Waste	<u>49,125,379</u>	<u>6,323,529</u>	<u>2,889,846</u>	<u>-</u>	<u>9,213,375</u>	<u>58,338,754</u>
50100	Self Insurance	16,974,242	1,026,684	-	-	1,026,684	18,000,926
	Grand Total	<u>1,156,925,135</u>	<u>49,995,398</u>	<u>(11,218,525)</u>	<u>(130,908)</u>	<u>38,645,965</u>	<u>1,195,571,100</u>



Seminole County
FY 2007/08 Midyear Adjustments
Beginning Fund Balance Summary

Fund	Fund Description	FY2006/07 Ending Fund Balance			Non-Budgetary Items	Actual 30-Sep-07 Ending Fund Balance
		FY 2007/08 Current Beg Fund Bal	Adjustment for FY 2006/07 Carryforward	FY 2007/08 Adjusted Beg Fund Bal		
<u>General Fund and Subfunds</u>						
00100	General Fund	43,806,085	10,334,947	54,141,032	1,478	54,142,510
00108	Facilities Maintenance Fund	-	-	-	-	-
11400	Article V Technology	316,063	1,181,072	1,497,135	-	1,497,135
12300	Alcohol / Drug Abuse	-	9,063	9,063	-	9,063
12302	Teen Court	-	64,248	64,248	-	64,248
12901	Civil Mediation: County	185,975	16,184	202,159	-	202,159
12902	Civil Mediation: Circuit	238,257	7,117	245,374	-	245,374
12903	Family Mediation	190,000	17,705	207,705	-	207,705
13000	Stormwater	4,174,137	1,549,413	5,723,550	-	5,723,550
13100	Economic Development	809,906	132,139	942,045	-	942,045
30600	Infrastructure Improvements	9,129,593	19,055	9,148,648	-	9,148,648
60302	Public Safety - System Wide Training	119,038	13,385	132,423	-	132,423
60303	Libraries	202,752	22,507	225,259	-	225,259
60304	Animal Control	40,000	43,670	83,670	-	83,670
60305	Historical Commission	-	24,475	24,475	-	24,475
60307	4 H Counsel / Cooperative Extension	-	-	-	28,939	28,939
	Total General Fund	<u>59,211,806</u>	<u>13,434,980</u>	<u>72,646,786</u>	<u>30,417</u>	<u>72,677,203</u>
<u>Special Revenue Funds</u>						
10101	Transportation Trust	8,300,858	1,597,233	9,898,091	-	9,898,091
10102	Ninth Cent Gas Tax	311,822	(102,440)	209,382	-	209,382
	Total Transportation Trust	<u>8,612,680</u>	<u>1,494,793</u>	<u>10,107,473</u>	<u>-</u>	<u>10,107,473</u>
00101	Police Education	8,660	86,189	94,849	-	94,849
00103	Natural Lands Endowment	829,842	269,939	1,099,781	-	1,099,781
00104	Boating Improvements	489,667	(35,075)	454,592	-	454,592



Seminole County
FY 2007/08 Midyear Adjustments
Beginning Fund Balance Summary

Fund	Fund Description	FY2006/07 Ending Fund Balance			Non-Budgetary Items	Actual 30-Sep-07 Ending Fund Balance
		FY 2007/08 Current Beg Fund Bal	Adjustment for FY 2006/07 Carryforward	FY 2007/08 Adjusted Beg Fund Bal		
10400	Development Review	3,009,900	(111,917)	2,897,983	-	2,897,983
11000	Tourist Development	3,500,000	76,568	3,576,568	-	3,576,568
11200	Fire Protection	19,666,086	5,612,076	25,278,162	-	25,278,162
11500	Infrastructure Sales Tax: 1991	170,585,707	8,599,481	179,185,188	-	179,185,188
11541	Infrastructure Sales Tax: 2001	86,828,561	6,277,707	93,106,268	-	93,106,268
	Total Infrastructure Sales Tax	<u>257,414,268</u>	<u>14,877,188</u>	<u>272,291,456</u>	<u>-</u>	<u>272,291,456</u>
11800	EMS Trust	-	-	-	-	-
00102	Tank Inspections	-	-	-	130,534	130,534
00106	Petroleum Clean-up	-	-	-	276,790	276,790
11901	CDBG	-	-	-	(98,311)	(98,311)
11902	HOME	-	-	-	63,022	63,022
11903	Drug Abuse (Closed 9-30-07)	-	-	-	(119,147)	(119,147)
11904	Emergency Shelter	-	-	-	-	-
11905	CSBG	-	-	-	21	21
11907	Hazardous Mitigation-Wind Grant	-	-	-	176,413	176,413
11908	Disaster Preparedness	-	-	-	11,852	11,852
11910	EMS Matching	-	-	-	-	-
11911	Hurricane Housing & Recovery	-	-	-	-	-
11912	Public Safety Grants (State)	-	-	-	714	714
11913	Public Safety Grants (Other)	-	-	-	-	-
11914	FRDAP Grants	-	-	-	-	-
11915	Public Safety Grants (Federal)	-	-	-	442	442
11916	Public Works Grants (State)	-	-	-	(187,405)	(187,405)
11917	Library & Leisure Grants (Federal)	-	-	-	(21,446)	(21,446)
11918	Planning & Development Grants (State)	-	-	-	12,591	12,591
11919	Shelter Plus Care	-	-	-	-	-
	Total Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>246,070</u>	<u>246,070</u>



Seminole County
FY 2007/08 Midyear Adjustments
Beginning Fund Balance Summary

Fund	Fund Description	FY2006/07 Ending Fund Balance			Non-Budgetary Items	Actual 30-Sep-07 Ending Fund Balance
		FY 2007/08 Current Beg Fund Bal	Adjustment for FY 2006/07 Carryforward	FY 2007/08 Adjusted Beg Fund Bal		
12006	SHIP: FY05/06	-	-	-	-	-
12007	SHIP: FY06/07	-	-	-	-	-
	Total SHIP	-	-	-	-	-
12101	Law Enforcement: Local	-	-	-	23,626	23,626
12102	Law Enforcement: Justice	-	-	-	37,795	37,795
12103	Law Enforcement: Federal	-	-	-	16	16
	Total Law Enforcement Trust	-	-	-	61,437	61,437
12500	Emergency 911	1,500,000	710,791	2,210,791	-	2,210,791
12601	Arterial Impact Fee	(53,012,205)	600,079	(52,412,126)	-	(52,412,126)
12602	North Collector Impact Fee	3,872,112	216,664	4,088,776	-	4,088,776
12603	West Collector Impact Fee	(867,106)	114,422	(752,684)	-	(752,684)
12604	East Collector Impact Fee	3,311,689	253,301	3,564,990	-	3,564,990
12605	South Central Impact Fee	(12,752,997)	421,732	(12,331,265)	-	(12,331,265)
	Total Transportation Impact Fees	(59,448,507)	1,606,198	(57,842,309)	-	(57,842,309)
12801	Fire/Rescue Impact Fees	3,143,927	(25,954)	3,117,973	-	3,117,973
12802	Law Enforcement Impact Fees	-	-	-	5,350	5,350
12804	Library - Impact Fees	341,832	(89,546)	252,286	-	252,286
12805	Drainage - Impact Fees	-	-	-	19,329	19,329
	Total Development Impact Fees	3,485,759	(115,500)	3,370,259	24,679	3,394,938
13300	17/92 Redevelopment Agency	4,260,635	1,415,986	5,676,621	-	5,676,621



Seminole County
FY 2007/08 Midyear Adjustments
Beginning Fund Balance Summary

Fund	Fund Description	FY2006/07 Ending Fund Balance			Non-Budgetary Items	Actual 30-Sep-07 Ending Fund Balance
		FY 2007/08 Current Beg Fund Bal	Adjustment for FY 2006/07 Carryforward	FY 2007/08 Adjusted Beg Fund Bal		
15000	MSBU: Streetlighting Districts	255,000	212,448	467,448	-	467,448
15100	MSBU: Residential Solid Waste	4,627,048	1,376,376	6,003,424	-	6,003,424
16000	MSBU: Main	295,562	340,817	636,379	-	636,379
16005	MSBU: Lake Mills Aquatic Weed	1,000	653	1,653	-	1,653
16006	MSBU: Lake Picket	67,450	1,730	69,180	-	69,180
16007	MSBU: Lake Amory	40	176	216	-	216
16010	MSBU: Cedar Ridge Landscape	1,105	4,982	6,087	-	6,087
16013	MSBU: Howell Creek	6,309	3,166	9,475	-	9,475
16025	MSBU: Mirror Lake	-	19,773	19,773	-	19,773
16026	MSBU: Spring Lake	500	4,692	5,192	-	5,192
	Total MSBU Fund	<u>371,966</u>	<u>375,989</u>	<u>747,955</u>	<u>-</u>	<u>747,955</u>
<u>Debt Service Funds</u>						
21400	Gas Tax Revenue Refunding Bonds	-	29,009	29,009	-	29,009
22100	Limited G.O. Bonds	698,774	436,678	1,135,452	-	1,135,452
22500	Sales Tax Revenue Bonds	-	188,151	188,151	-	188,151
	Total Debt Service Funds	<u>698,774</u>	<u>653,838</u>	<u>1,352,612</u>	<u>-</u>	<u>1,352,612</u>
<u>Capital Project Funds</u>						
32000	Jail Expansion Project	34,473,817	2,017,654	36,491,471	-	36,491,471
32100	Natural Lands/Trails Projects	15,269,460	1,281,687	16,551,147	-	16,551,147
32200	Courthouse Facilities Projects	3,251,458	203,006	3,454,464	-	3,454,464
	Total Capital Project Funds	<u>52,994,735</u>	<u>3,502,347</u>	<u>56,497,082</u>	<u>-</u>	<u>56,497,082</u>



Seminole County
FY 2007/08 Midyear Adjustments
Beginning Fund Balance Summary

Fund	Fund Description	FY2006/07 Ending Fund Balance			Non-Budgetary Items	Actual 30-Sep-07 Ending Fund Balance
		FY 2007/08 Current Beg Fund Bal	Adjustment for FY 2006/07 Carryforward	FY 2007/08 Adjusted Beg Fund Bal		
Enterprise Funds						
40100	Water & Sewer: Operating	13,834,025	1,904,016	15,738,041	-	15,738,041
40101	Water & Sewer: 1992 Bond Proceeds	10,084,295	(1,530,118)	8,554,177	-	8,554,177
40102	Water & Sewer: Connection Fees - Water	8,248,584	942,989	9,191,573	-	9,191,573
40103	Water & Sewer: Connection Fees - Sewer	21,309,413	1,285,513	22,594,926	-	22,594,926
40104	Water & Sewer: 1999 Debt Projects	1,496,604	(62,376)	1,434,228	-	1,434,228
40105	Water & Sewer: Bonds Series 2006	159,810,214	(5,338,053)	154,472,161	-	154,472,161
		<u>214,783,135</u>	<u>(2,798,029)</u>	<u>211,985,106</u>	<u>-</u>	<u>211,985,106</u>
40201	Solid Waste: Operating	27,582,398	3,040,151	30,622,549	-	30,622,549
40204	Solid Waste: Landfill Management Escrow	6,254,681	3,283,378	9,538,059	-	9,538,059
		<u>33,837,079</u>	<u>6,323,529</u>	<u>40,160,608</u>	<u>-</u>	<u>40,160,608</u>
50100	Self Insurance	8,641,370	1,026,684	9,668,054	-	9,668,054
	Grand Total	<u>\$ 618,749,903</u>	<u>\$ 49,995,398</u>	<u>\$ 668,745,301</u>	<u>\$ 362,603</u>	<u>\$ 669,107,904</u>



Seminole County
FY 2007/08 Midyear Adjustments
Ending Fund Balance / Reserves*

Fund	Fund Description	Budgetary Fund Reserves	Adjustments		Adjusted Budgetary Fund Reserves
			Adjustment to FY2006/07 Actual	Other Mid-Year Adjustments	
<u>General Fund and Subfunds</u>					
00100	General Fund	24,569,704	10,334,947	(10,172,412)	24,732,239
00108	Facilities Maintenance Fund	-	-	-	-
11400	Article V Technology	127,092	1,181,072	-	1,308,164
12300	Alcohol / Drug Abuse	-	9,063	-	9,063
12302	Teen Court	-	64,248	-	64,248
12901	Civil Mediation: County	-	16,184	-	16,184
12902	Civil Mediation: Circuit	-	7,117	-	7,117
12903	Family Mediation	-	17,705	-	17,705
13000	Stormwater	683,021	1,549,413	-	2,232,434
13100	Economic Development	220,816	132,139	1,000,000	1,352,955
30600	Infrastructure Improvements	-	19,055	-	19,055
60302	Public Safety - System Wide Training	-	13,385	-	13,385
60303	Libraries	-	22,507	-	22,507
60304	Animal Control	-	43,670	-	43,670
60305	Historical Commission	-	24,475	-	24,475
60307	4 H Counsel / Cooperative Extension	-	-	-	-
	Total General Fund	<u>25,600,633</u>	<u>13,434,980</u>	<u>(9,172,412)</u>	<u>29,863,201</u>
<u>Special Revenue Funds</u>					
10101	Transportation Trust	5,518,938	1,597,233	(615,338)	6,500,833
10102	Ninth Cent Gas Tax	-	(102,440)	(124,637)	(227,077)
	Total Transportation Trust	<u>5,518,938</u>	<u>1,494,793</u>	<u>(739,975)</u>	<u>6,273,756</u>
00101	Police Education	-	86,189	-	86,189
00103	Natural Lands Endowment	505,506	269,939	-	775,445
00104	Boating Improvements	496,004	(35,075)	-	460,929

* Ending Fund Balance includes reserves for contingencies, capital improvements, and balances restricted for specified purposes.



Seminole County
FY 2007/08 Midyear Adjustments
Ending Fund Balance / Reserves*

Fund	Fund Description	Budgetary Fund Reserves	Adjustments		Adjusted Budgetary Fund Reserves
			Adjustment to FY2006/07 Actual	Other Mid-Year Adjustments	
10400	Development Review	1,740,263	(111,917)	-	1,628,346
11000	Tourist Development	3,547,326	76,568	-	3,623,894
11200	Fire Protection	12,505,858	5,612,076	-	18,117,934
11500	Infrastructure Sales Tax: 1991	85,109,943	8,599,481	-	93,709,424
11541	Infrastructure Sales Tax: 2001	3,016,377	6,277,707	(3,940,384)	5,353,700
	Total Infrastructure Sales Tax	<u>88,126,320</u>	<u>14,877,188</u>	<u>(3,940,384)</u>	<u>99,063,124</u>
11800	EMS Trust	-	-	-	-
00102	Tank Inspections	-	-	-	-
00106	Petroleum Clean-up	-	-	-	-
11901	CDBG	-	-	-	-
11902	HOME	-	-	-	-
11903	Drug Abuse	-	-	-	-
11904	Emergency Shelter	-	-	-	-
11905	CSBG	-	-	-	-
11907	Hazardous Mitigation-Wind Grant	-	-	-	-
11908	Disaster Preparedness	-	-	-	-
11910	EMS Matching	-	-	-	-
11911	Hurricane Housing & Recovery	-	-	-	-
11912	Public Safety Grants (State)	-	-	-	-
11913	Public Safety Grants (Other)	-	-	-	-
11914	FRDAP Grants	-	-	-	-
11915	Public Safety Grants (Federal)	-	-	-	-
11916	Public Works Grants (State)	-	-	-	-
11917	Library & Leisure Grants (Federal)	-	-	-	-
11918	Planning & Development Grants (State)	-	-	-	-
11919	Shelter Plus Care Fund	-	-	-	-
	Total Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

* Ending Fund Balance includes reserves for contingencies, capital improvements, and balances restricted for specified purposes.



Seminole County
FY 2007/08 Midyear Adjustments
Ending Fund Balance / Reserves*

Fund	Fund Description	Budgetary Fund Reserves	Adjustments		Adjusted Budgetary Fund Reserves
			Adjustment to FY2006/07 Actual	Other Mid-Year Adjustments	
12006	SHIP: FY05/06	-	-	-	-
12007	SHIP: FY06/07	-	-	-	-
	Total SHIP	-	-	-	-
12101	Law Enforcement: Local	-	-	-	-
12102	Law Enforcement: Justice	-	-	-	-
12103	Law Enforcement: Federal	-	-	-	-
	Total Law Enforcement Trust	-	-	-	-
12500	Emergency 911	82,283	710,791	-	793,074
12601	Arterial Impact Fee	(55,307,152)	600,079	-	(54,707,073)
12602	North Collector Impact Fee	3,098,195	216,664	-	3,314,859
12603	West Collector Impact Fee	(8,193,358)	114,422	-	(8,078,936)
12604	East Collector Impact Fee	1,094,663	253,301	-	1,347,964
12605	South Central Impact Fee	(14,245,057)	421,732	-	(13,823,325)
	Total Transportation Impact Fees	(73,552,709)	1,606,198	-	(71,946,511)
12801	Fire/Rescue Impact Fees	398,227	(25,954)	-	372,273
12802	Law Enforcement Impact Fees	-	-	-	-
12804	Library - Impact Fees	149,112	(89,546)	-	59,566
12805	Drainage - Impact Fees	-	-	-	-
	Total Development Impact Fees	547,339	(115,500)	-	431,839
13300	17/92 Redevelopment Agency	4,383,098	1,415,986	-	5,799,084

* Ending Fund Balance includes reserves for contingencies, capital improvements, and balances restricted for specified purposes.



Seminole County
FY 2007/08 Midyear Adjustments
Ending Fund Balance / Reserves*

Fund	Fund Description	Budgetary Fund Reserves	Adjustments		Adjusted Budgetary Fund Reserves
			Adjustment to FY2006/07 Actual	Other Mid-Year Adjustments	
15000	MSBU: Streetlighting Districts	-	212,448	(212,448)	-
15100	MSBU: Residential Solid Waste	3,743,548	1,376,376	(919,924)	4,200,000
16000	MSBU: Main	-	340,817	(340,817)	-
16005	MSBU: Lake Mills Aquatic Weed	-	653	(653)	-
16006	MSBU: Lake Picket	-	1,730	(1,730)	-
16007	MSBU: Lake Amory	-	176	(176)	-
16010	MSBU: Cedar Ridge Landscape	-	4,982	(4,982)	-
16013	MSBU: Howell Creek	-	3,166	(3,166)	-
16025	MSBU: Mirror Lake	-	19,773	(19,773)	-
16026	MSBU: Spring Lake	-	4,692	(4,692)	-
	Total MSBU Fund	-	375,989	(375,989)	-
<u>Debt Service Funds</u>					
21400	Gas Tax Revenue Refunding Bonds	-	29,009	-	29,009
22100	Limited G.O. Bonds	-	436,678	-	436,678
22500	Sales Tax Revenue Bonds	-	188,151	-	188,151
<u>Capital Project Funds</u>					
32000	Jail Expansion Project	-	2,017,654	-	2,017,654
32100	Natural Lands/Trails Projects	690,932	1,281,687	2,412,397	4,385,016
32200	Courthouse Facilities Projects	-	203,006	-	203,006

* Ending Fund Balance includes reserves for contingencies, capital improvements, and balances restricted for specified purposes.



Seminole County
FY 2007/08 Midyear Adjustments
Ending Fund Balance / Reserves*

Fund	Fund Description	Budgetary Fund Reserves	Adjustments		Adjusted Budgetary Fund Reserves
			Adjustment to FY2006/07 Actual	Other Mid-Year Adjustments	
<u>Enterprise Funds</u>					
40100	Water & Sewer: Operating	8,606,508	1,904,016	(845,000)	9,665,524
40101	Water & Sewer: 1992 Bond Proceeds	10,302,295	(1,530,118)	(88,000)	8,684,177
40102	Water & Sewer: Connection Fees - Water	2,700,589	942,989	(150,000)	3,493,578
40103	Water & Sewer: Connection Fees - Sewer	10,009,792	1,285,513	(485,000)	10,810,305
40104	Water & Sewer: 1999 Debt Projects	1,496,604	(62,376)	-	1,434,228
40105	Water & Sewer: Bond Series 2006	23,865,310	(5,338,053)	-	18,527,257
		<u>56,981,098</u>	<u>(2,798,029)</u>	<u>(1,568,000)</u>	<u>52,615,069</u>
40201	Solid Waste: Operating	20,813,713	3,040,151	(2,889,846)	20,964,018
40204	Solid Waste: Landfill Management Escrow	6,409,681	3,283,378	2,889,846	12,582,905
		<u>27,223,394</u>	<u>6,323,529</u>	<u>-</u>	<u>33,546,923</u>
50100	Self Insurance	6,472,584	1,026,684	-	7,499,268
	Grand Total	<u>\$ 164,612,415</u>	<u>\$ 49,995,398</u>	<u>\$ (14,516,735)</u>	<u>\$ 200,091,078</u>

* Ending Fund Balance includes reserves for contingencies, capital improvements, and balances restricted for specified purposes.



Seminole County
FY 2007/08 Midyear Adjustments
Other Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
General Fund							
Revenue							
00100		335120		State Revenue Sharing	(836,841)		Revenue Reduction: Decrease State Revenue Sharing based on current trends - Revised Estimate \$8,526,851
00100		335180		Half Cent Sales Tax	(2,638,971)		Revenue Reduction: Decrease Half-Cent Sales Tax based on current trend - Revised Estimate \$23,511,333
00100		369505		Article V Administrative Fee	(886,600)		Revenue Reduction: Delete Article V Administrative Fee
00100		366330		Sheriff Contributions	(560,000)		Revenue Reduction: Delete Sheriff Contributions inadvertently budgeted under two sources - contributions and miscellaneous revenue
00100		386200		Excess Fees - Clerk	(1,750,000)		Revenue Reduction: Reduction in Clerk Excess Fees from \$2.0M to \$250,000 based on prior year actual revenue of \$450,000 and because the Clerk cannot guarantee more than \$250,000.
00100		386400		Excess Fees - Tax Collector	(2,500,000)		Revenue Reduction: Reduce Tax Collector Excess fees from \$4.5M to \$2.0M due to the opening of a new branch office to include renovation costs - One time adjustment
Central Accounts - Transfers							
00100	014001	590910.13100		Transfer to Economic Development		\$ 1,000,000	Appropriation: Transfer \$1.0M FY 2006/07 Port Authority Contribution to Economic Development for incentive contracts
Total General Fund					\$ (9,172,412)	\$ 1,000,000	
Economic Development							
13100		381100.00100			1,000,000		Revenue Increase: Transfer in \$1.0M - FY 2006/07 Port Authority Contribution not made in previous year to Economic Development for incentive contracts
Total Economic Development Fund					\$ 1,000,000	\$ -	



Seminole County
FY 2007/08 Midyear Adjustments
Other Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Transportation Trust							
Revenue							
10101		312400		Local Option Gas Tax	(404,705)		Revenue Reduction: Decrease in Local Option Gas Tax based on current collection trends. Revised Estimate \$1,730,638.
10101		335491		Constitutional Gas Tax	(102,646)		Revenue Reduction: Decrease in the Constitutional Gas Tax based on current collection trends. Revised Estimate \$3,742,461.
10101		335492		County Gas Tax	(107,987)		Revenue Reduction: Decrease in the County Gas Tax based on current collection trends. Revised Estimate \$1,632,300.
Total Transportation Trust Fund					\$ (615,338)	\$ -	
Ninth Cent Gas Tax							
Revenue							
10102		312300		County Voted Gas Tax	(124,637)		Revenue Reduction: Decrease in Local Option Gas Tax based on current collection trends. Revised Estimate \$2,175,363.
Total Ninth Cent Gas Tax Fund					\$ (124,637)	\$ -	
Infrastructure Sales Tax: 2001							
Revenue							
11541		312600		Discretionary Sales Surtax	(3,940,384)		Revenue Reduction: Decrease in Discretionary Sales Tax based on current collection trends. Revised Estimate \$38,242,840.
Total Infrastructure Sales Tax: 2001					\$ (3,940,384)	\$ -	



Seminole County
FY 2007/08 Midyear Adjustments
Other Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Streetlighting Districts							
15000	090281	530499		Charges/Obligations-Contingency	-	212,448	Appropriation: Operating Contingency
Total Streetlighting Fund					\$	-	\$ 212,448
MSBU: Residential Solid Waste							
15100	085200	530499		Charges/Obligations-Contingency	-	919,924	Appropriation: Operating Contingency
Total MSBU: Residential Solid Waste Fund					\$	-	\$ 919,924
Municipal Service Benefit Unit							
16000	075100	530499		Charges/Obligations-Contingency		\$ 353,217	Appropriation: Operating Contingency
16000		381100.16005		Transfer In From 16005	(6,000)		Revenue Reduction: Decrease Transfer In
16000		381100.16025		Transfer In From 160025	18,400		Revenue Increase - Increase transfer in
16005	075118	590910.16000		Transfer to Fund 16000	-	\$ (6,000)	Appropriation: Decrease transfer to MSBU fund (16000) - additional funds needed for maintenance expenses associated with the Lake Mills Aquatic Weed Program
16005	075118	530340		Contracted Servcies		\$ 6,653	Appropriation: Program Maintenance-Aquatic Weed
16006	075106	530499		Charges/Obligations-Contingency		\$ 1,730	Appropriation: Operating Contingency
16007	075107	530499		Charges/Obligations-Contingency		\$ 176	Appropriation: Operating Contingency
16010	075110	530499		Charges/Obligations-Contingency		\$ 4,982	Appropriation: Operating Contingency
16013	075113	530499		Charges/Obligations-Contingency		\$ 3,166	Appropriation: Operating Contingency
16025	075125	590910.16000		Transfer to Fund 16000	-	\$ 18,400	Appropriation - Increase transfer of \$18,400 from Fund 16025 to the MSBU fund as reimbursement of loan funds not required for use by the Lake Mirror Aquatic Weed MSBU
16025	075125	530499		Charges/Obligations-Contingency		1,373	Appropriation: Operating Contingency
16026	075113	530499		Charges/Obligations-Contingency		\$ 4,692	Appropriation: Operating Contingency
Total MSBU Fund					\$	12,400	\$ 388,389



Seminole County
FY 2007/08 Midyear Adjustments
Other Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Natural Lands							
32100		361100		Interest on Investments	300,000		Revenue Increase: FY 2007/08 Estimated Interest on Investments
Leisure Services Department - Trails							
32100	113020	560610		Land		\$ (2,112,397)	Appropriation Elimination: Move to Fund Reserve pending appropriation for specific purpose
Total Natural Lands Fund					\$ 300,000	\$ (2,112,397)	
Water and Sewer Operating Fund							
40100		343360		Recycled Water	\$ (655,000)		Revenue Reduction: due to delayed completion of improvements to the City of Orlando Iron Bridge facility. Orlando is the provider of our reclaimed water in the Southeastern portion of the county. Completion is now estimated by June 30.
40100		361100		Interest on Investments	(190,000)		Revenue Reduction: based on actual year to date interest accrual trend.
Total Water and Sewer: Operating Fund					\$ (845,000)	\$ -	
Water and Sewer: 1992 Bond Proceeds							
40101		361100		Interest on Investments	(88,000)		Revenue Reduction: based on actual year to date interest accrual trend.
Total Water and Sewer: 1992 Bond Proceeds Fund					\$ (88,000)	\$ -	
Water and Sewer: Connection Fees - Water							
40102		361100		Interest on Investments	(150,000)		Revenue Reduction: based on actual year to date interest accrual trend.
Total Water and Sewer: Connection Fees - Water Fund					\$ (150,000)	\$ -	



Seminole County
FY 2007/08 Midyear Adjustments
Other Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Water and Sewer: Connection Fees - Sewer							
40103		361100		Interest on Investments	(485,000)		Revenue Reduction: based on actual year to date interest accrual trend.
Total Water and Sewer: Connection Fees - Sewer Fund					\$ (485,000)	\$ -	
Solid Waste: Operating							
40201	087001	590910.40204		Transfer to Fund 40204	-	\$ 2,889,846	Appropriation: Transfer of \$2,889,846 from Fund 40201 to Fund 40204 to fully fund the Landfill Escrow for the closure liability at 9/30/07.
Total Solid Waste: Operating Fund					\$ -	\$ 2,889,846	
Solid Waste: Landfill Management Escrow							
40204		381100.40201		Transfer From Fund 40201	2,889,846	\$ -	Revenue Increase: Transfer of \$2,889,846 from Fund 40201 to Fund 40204 to fully fund the Landfill Escrow for the closure liability at 9/30/07.
Total Solid Waste: Landfill Management Escrow Fund					\$ 2,889,846	\$ -	
Total Adjustments					\$ (11,218,525)	\$ 3,298,210	
Fund Adjustment					\$ (11,218,525)		Adjustment to Fund Summary
Adjust for Uses					(3,298,210)		
EFB/Reserve Adjustment					\$ (14,516,735)		Adjustment to Ending FB Reserves



Seminole County
FY 2007/08 Midyear Adjustments
Grant Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Community Development Block Grant							
11901		331540.CF		CDBG Carry Forward	\$ (2,331)		Revenue Reduction: Adjust carry forward for FY 2006/07 actual expenditures
11901	066522	510120		Regular Salaries and Wages		\$ (2,000)	Appropriation: Decrease to offset revenue reduction
11901	066522	510230		Health and Life Insurance		(331)	Appropriation: Decrease to offset revenue reduction
Total Community Development Block Grant					\$ (2,331)	\$ (2,331)	
HOME Program Grant							
11902		331590		Home Program	\$ 22,474		Revenue Increase: Adjust carry forward for FY 2006/07 actual expenditures
11902	066607	580821		Aid to Private Organizations		\$ 22,474	Appropriation of available funds
Total HOME Program Grant					\$ 22,474	\$ 22,474	
Hurricane Housing and Recovery Grant							
11911		334510.CF		Hurricane Housing Recovery	\$ (23,000)		Revenue Reduction: Adjust carry forward for FY 2006/07 actual expenditures
11911	066800	510130		Other Personal Services		\$ (23,000)	Appropriation: Decrease to offset revenue reduction
Total Hurricane Housing and Recovery Grant					\$ (23,000)	\$ (23,000)	
Public Safety Grants (Federal)							
11915		331230.CF		Hazard Mitigation Carry Forward	\$ (110,682)		Revenue Reduction: Adjust carry forward for FY 2006/07 actual expenditures
11915	XXXXX	XXXXX				\$ (110,682)	Appropriation: Decrease to offset revenue reduction
Total Public Safety Grants (Federal)					\$ (110,682)	\$ (110,682)	



Seminole County
FY 2007/08 Midyear Adjustments
Grant Adjustments

Fund/ Dept	Org	Account	Project Number	Account Name	Sources	Uses	Description
Shelter Plus Care Grant							
11919		331500.CF		Shelter Plus Care	\$ 10,294		Revenue Increase: Adjust carry forward for FY 2006/07 actual expenditures
11919	066209	530340		Contracted Services		\$ 1,489	Appropriation of available funds
11919	066209	580821		Aid to Private Organizations		8,805	Appropriation of available funds
Total Shelter Plus Care Grant					\$ 10,294	\$ 10,294	
SHIP: Affordable Housing 05/06							
12006		335910.CF		SHIP Carry Forward	\$ (26,033)		Revenue Reduction: Adjust carry forward for FY 2006/07 actual expenditures
12006	066706	530340		Contracted Services		\$ (7,579)	Appropriation: Decrease to offset revenue reduction
12006	066706	580821		Aid to Private Organizations		(18,454)	Appropriation: Decrease to offset revenue reduction
Total SHIP: Affordable Housing 05/06					\$ (26,033)	\$ (26,033)	
SHIP: Affordable Housing 06/07							
12007		335910.CF		SHIP Carry Forward	\$ (1,630)		Revenue Reduction: Adjust carry forward for FY 2006/07 actual expenditures
12007	066707	530440		Rental and Leases		(1,630)	Appropriation: Decrease to offset revenue reduction
Total SHIP: Affordable Housing 06/07					\$ (1,630)	\$ (1,630)	
Total Adjustments					\$ (130,908)	\$ (130,908)	
Fund Adjustment					\$ (130,908)		Adjustment to Fund Summary
Adjust for Uses					130,908		
EFB/Reserve Adjustment					\$ -		Adjustment to Ending FB Reserves