
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #09-58 - \$11,000 - Public Works - 2001 Infrastructure Sales Tax Fund

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Fredrik Coulter

EXT: 7180

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-58 through the 2001 Infrastructure Sales Tax Fund in the amount of \$11,000.00 in order to delete previously earned budgeted revenues.

County-wide

Fredrik Coulter

BACKGROUND:

The **US 17/92 and Laura Street Mast Arm** project is for the installation of mast arm supported traffic signals at the intersection of US 17/92 and Laura Street. The Public Works Department has determined that mast arm signals withstood hurricane force winds better than span wire type signals during the three hurricanes of 2004. The mast arm signal had a lower ratio of intersections damaged which resulted in lower repair costs. The less extensive nature of damage allowed for quicker service restoration than the older span wire type signals following an outage due to an emergency situation.

In anticipation of receipt of funding from the State of Florida through a Joint Participation Agreement, \$80,000 of partial funding for the project was included in the Adopted Budget for FY 2007/08. The Joint Participation Agreement, which provided the additional \$144,000 of funding, was executed January 2008, resulting in a total anticipated cost of \$224,000.

In FY 2007/08, the County expended \$13,405 for reimbursable items. Accordingly, the remaining amount to be earned on the Joint Participation Agreement totals \$130,595. Currently budgeted revenues for this project total \$141,595. Accordingly, the attached BAR reduces the budgeted revenues for this project in the current year by \$11,000. Reserves for the 2001 Infrastructure Sales Tax Fund are reduced by an equivalent amount.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-58 through the 2001 Infrastructure Sales Tax Fund in the amount of \$11,000.00 in order to delete previously earned budgeted revenues.

ATTACHMENTS:

1. Budget Amendment Request

Additionally Reviewed By: No additional reviews

2009-R-

BUDGET AMENDMENT REQUEST

FS Recommendation	
<u>Fredrik Coulter</u> Analyst	<u>5/12/09</u> Date
<u>Budget Manager</u>	Date
<u>Director</u>	Date
<u>09-58</u> BAR	

TO: Seminole County Board of County Commissioners
 FROM: Department of Fiscal Services
 SUBJECT: **Budget Amendment Resolution**
 Department: **Public Works**
 Fund(s): 2001 Infrastructure Sales Tax Fund
 PURPOSE: To correct the revenue budgeting for the US 17-92 at Laura Street Mast Arm project.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
11541.999941.599994		Reserve for Capital Improvements	\$ 11,000
Total Sources			\$ 11,000

Uses:

Account Number	Project #	Account Title	Amount
11541.334490.077741	00205538	Transportation Revenue Grant (US 17-92 at Laura Street Mast Arm)	\$ 11,000
Total Uses			\$ 11,000

BUDGET AMENDMENT RESOLUTION

This Resolution, 2009-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the Board of County Commissioners

By: _____
 Bob Dallari,
 Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____