
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: MSBU - Request to Schedule and Advertise a Public Hearing for establishing a Municipal Services Benefit Unit for the Myrtle Lake Restoration project.

DEPARTMENT: Fiscal Services

DIVISION: MSBU

AUTHORIZED BY: Lisa Spriggs

CONTACT: Paula Seigler

EXT: 7164

MOTION/RECOMMENDATION:

Approve and authorize staff to schedule and advertise a public hearing for establishing a Municipal Services Benefit Unit for the Myrtle Lake Restoration project.

District 4 Carlton D. Henley

Paula Seigler

BACKGROUND:

Property owners have expressed a desire to create a Municipal Services Benefit Unit (MSBU) for lake restoration at the southern most end of Myrtle Lake. The MSBU application was received from the property owners in April 2007. Since receipt of the application, there have been multiple meetings with property owners, lake management staff, contracted vendors and MSBU staff to determine the scope of service for vegetation and sediment removal at the southern end of Lake Myrtle.

The required Petition for Improvement was presented to property owners on July 10, 2007. In anticipation that the Petition for Improvement will receive the required 65% support, the MSBU Program is requesting authorization to schedule and advertise the referenced public hearing. If the Petition does not gain the required support, the public hearing request will be withdrawn prior to advertisement.

STAFF RECOMMENDATION:

Staff recommends the Board approve and authorize staff to schedule and advertise a public hearing for establishing a Municipal Services Benefit Unit for the Myrtle Lake Restoration project.

ATTACHMENTS:

1. Petition for Improvement - Page 1
2. Petition for Improvement - Page 2

Additionally Reviewed By: No additional reviews



July 10, 2007
PETITION FOR IMPROVEMENT
REQUEST FOR SPECIAL ASSESSMENT DISTRICT
Myrtle Lake Restoration MSBU

I/We the undersigned understand this Petition for Improvement is a request to establish an MSBU for the purpose of improving the water quality and lake conditions for the southern most cove of Myrtle Lake through the removal of detrimental vegetation and sediment. The restoration improvements provided through the MSBU may include vegetation and sediment removal via mechanical means provided and monitored through contracted services.

I/We the undersigned understand there are twenty-six (26) assessable parcels located adjacent to the lake that serve to benefit from the proposed restoration efforts in Myrtle Lake. Each benefiting parcel will be assessed one benefit unit and each parcel will share equally in the cost of improvements.

The proposed restoration improvements and estimated cost include:

1. Removal of vegetation from designated areas.
2. Removal of related sediment of not more than 2 feet in depth.
3. Placement of removed vegetation/sediment in designated areas adjacent to the lake.

Estimated project cost for improvements:

Vegetation and sediment removal	\$ 85,500.00
Contingency Fee – 10%	\$ 8,550.00
County Administrative Fee	<u>\$ 1,200.00</u>
Total Estimated expenses	\$ 95,250.00

Estimated cost per parcel if paid at project completion	\$ 3,665.00
Estimated annual assessment per parcel if financed (5 years @ 5.5%)	\$ 865.00
Estimated annual assessment per parcel if financed (7 years @ 5.5%)	\$ 650.00
Estimated annual assessment per parcel if financed (10 years @ 5.5%)	\$ 475.00

I/We the undersigned understand that upon determination by the Board of County Commissioners that the petition is in sufficient form and that it is signed by sixty-five percent (17 parcels) or more of the petitioned property owners, a public hearing will be held to consider the adoption of an ordinance establishing the requested Lake Mirror Restoration district.

I/We the undersigned understand and acknowledge(s) that the financing terms of the assessment will be determined by the Board of County Commissioners and that all properties will be subject to the same financing terms.

I/We the undersigned understand and acknowledge(s) that the assessment(s) for the authorized expenses will be collected through the uniform method which enables assessment collection via the annual property tax bill and, if so approved by the Board of County Commissioners, the first assessment will be included on the 2008 Tax Bill [November 2008].

I/We the undersigned understand and acknowledge(s) that the assessment shall constitute a lien against the property. Lien satisfaction will be established upon full payment of the designated assessment.

I/We the undersigned understand that if this MSBU is approved the requested services will be initiated as soon as feasible following the creation of the MSBU.

I/We the undersigned acknowledge(s) that by checking "For" in any of the designated boxes below, I/We are committing to this project and may not subsequently withdraw here from.

1. Check one box only.

"FOR" By checking this box, I am supporting the creation of the above described Myrtle Lake Restoration MSBU.

"AGAINST" By checking this box, I am opposed to the creation of the above described Myrtle Lake Restoration MSBU.

I/We the undersigned acknowledge(s) that if an MSBU is established for this project the financing terms will be determined by the Board of County Commissioners. The payback financing terms are likely to range between five and ten year. I/We wish to express preference for the payback period noted below:

2. Check one box only.

5 years

7 years

10 years

In accordance with the above, the undersigned hereby submit(s) this petition and attest(s) that I/we are the true and current owners of the parcel listed below. **If two or more names appear on the property deed, ALL must sign for the parcel to be counted as "for" the district.**

Print Name: _____ Signature _____ Date _____

Print Name: _____ Signature _____ Date _____

All petitions must be returned no later than August 10, 2007. Petitions will not be accepted after this date unless a formal request to extend the filing deadline is approved by the MSBU Program and posted to the MSBU Program website prior to August 10, 2007. **A petition not returned within the approved deadline(s) shall be counted as an "Against" vote.**

Please return your completed Petition for Improvement to:

**MSBU Program
Office 3312
1101 East First Street
Sanford, FL 32771-1468**

====> RETURN BY AUGUST 10, 2007 <====

Property Ownership:

«Owner»
«Owner_Addr»
«City», «State» «Zip»