

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: BAR #09-79 - \$493,388 - Community Services - Affordable Housing Trust Fund 2009/10

DEPARTMENT: Fiscal Services

DIVISION: Budget

AUTHORIZED BY: Lisa Spriggs

CONTACT: Betty Segal

EXT: 7171

MOTION/RECOMMENDATION:

Approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-79 through the Affordable Housing Trust Fund in the amount of \$493,388.00 to increase funding for the (SHIP) Affordable Housing Trust Program.

County-wide

Lin Polk

BACKGROUND:

SHIP (entitlement) funding for fiscal year 2009/10 has been made available from the Affordable Housing Trust Fund beginning July 1, 2009. Funding supports the Florida Home-buyer Opportunity Program (FHOP) which supplies \$8,000 in funding for closing costs for first time home buyers through December 31, 2009. Recipients of this funding will receive an \$8,000 federal tax credit which will be used to repay the Affordable Housing Trust Fund funding. Any unused funds for this purpose are then available for any other SHIP funding strategies.

The corresponding grant approval is presented on this agenda.

STAFF RECOMMENDATION:

Staff recommends the Board approve and authorize the Chairman to execute a Resolution implementing Budget Amendment Request (BAR) #09-79 through the Affordable Housing Trust Fund in the amount of \$493,388.00 to increase funding for the (SHIP) Affordable Housing Trust Program.

ATTACHMENTS:

- 1. Budget Amendment Request

<p>Additionally Reviewed By:</p> <p><input checked="" type="checkbox"/> Grant Review (Lisa Spriggs)</p>
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2009-R-

BUDGET AMENDMENT REQUEST

FS Recommendation	
B Segal Analyst	6/29/09 Date
Budget Manager	Date
Director	Date
09-79 BAR	

TO: Seminole County Board of County Commissioners
 FROM: Department of Fiscal Services
 SUBJECT: **Budget Amendment Resolution**
 Department: Community Services/Community Assistance
 Fund(s): SHIP Fund 2009-10 – Fund 12010

PURPOSE: To allocate SHIP 2009-10 funds for the Florida Homebuyer Opportunity Program (FHOP). No other SHIP Program Year funds can be used to fund the FHOP due to the income and use restrictions of these funds not being set aside by the FHOP implementing legislation. SHIP Fund 2009-10 program year begins on July 1, 2009.

ACTION: Approval and authorization for the Chairman to execute Budget Amendment Resolution.

In accordance with Section 129.06(2), Florida Statutes, it is recommended that the following accounts in the County budget be adjusted by the amounts set forth herein for the purpose described.

Sources:

Account Number	Project #	Account Title	Amount
12010.335910		SHIP Program	\$493,388
Total Sources			\$493,388

Uses:

Account Number	Project #	Account Title	Amount
066710.511000		Contra Personal Service	\$49,338
066710.580821		Aid to Private Organizations	\$444,050
Total Uses			\$493,388

BUDGET AMENDMENT RESOLUTION

This Resolution, 2009-R-_____ approving the above requested budget amendment, was adopted at the regular meeting of the Board of County Commissioners of Seminole County, Florida _____ as reflected in the minutes of said meeting.

Attest:

 Maryanne Morse, Clerk to the Board of County Commissioners

By: _____
 Bob Dallari, Chairman

Date: _____

Date: _____

Entered by County Finance Department

Date: _____