
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM****SUBJECT:** Selection of Senior Underwriter, Water & Sewer Capital Program**DEPARTMENT:** Fiscal Services**DIVISION:** Administration - Fiscal Services**AUTHORIZED BY:** Lisa Spriggs**CONTACT:** Angela Singleton**EXT:** 7168**MOTION/RECOMMENDATION:**

Selection of Senior Underwriter by the Board for the Water and Sewer Revenue Bonds, Series 2009

County-wide

Lisa Spriggs

BACKGROUND:

At the August 6, 2009 Budget Work Session, the consensus of the Board was to move forward with a second issuance of Water and Sewer System Revenue Bonds to fund the five year capital improvement program. Based on Board action August 11, 2009, staff is coordinating execution with the County's Financial Adviser as well as Bond Counsel and Disclosure Counsel on the financing.

On September 25, 2007, the Board approved the following firms to provide underwriting services. Staff is requesting the Board appoint Senior Underwriter from the approved list for this financing.

- Banc of America Securities LLC
- Citigroup Global Markets
- Fifth Third Securities

STAFF RECOMMENDATION:

Selection of Senior Underwriter by the Board for the Water and Sewer Revenue Bonds, Series 2009.

Additionally Reviewed By: No additional reviews
