

**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: Update: FY2007/08 and FY2008/09 Proposed Budget

DEPARTMENT: Fiscal Services

DIVISION: Administration - Fiscal Services

AUTHORIZED BY: Lisa Spriggs

CONTACT: Lisa Spriggs

EXT: 7172

MOTION/RECOMMENDATION:

Board discussion, confirmation and direction as required based on staff update regarding the FY2007/08 and FY2008/09 Proposed Budget.

County-wide

Lisa Spriggs

BACKGROUND:

Please see the attached memo.

STAFF RECOMMENDATION:

Staff requests Board confirmation and direction as required regarding the FY2007/08 and FY2008/09 Proposed Budget.

ATTACHMENTS:

1. FY2007/08 and FY2008/09 Biennial Budget Update

Additionally Reviewed By: No additional reviews



RE: FY2007/08 and FY2008/09 Biennial Budget Update

In follow-up to the budget work sessions (July 31st – August 2nd), staff has prepared proposed adjustments to the Tentative Budget submitted by the County Manager July 12th. The adjustments are inclusive of items that received Board consensus from the \$8M in recommendations put forth by the County Manager as part of the “Supplement to the Biennial Budget”. In addition, the Sheriff has submitted further reduction to his operating budget through correspondence with the Board dated September 4, 2007, and staff has identified further adjustments to increase reserve balances.

During the budget work sessions, the County Manager recommended an additional \$7-10M adjustment be made to the budget through either a reduction of current capital projects and/or an increase in current revenue. Based on the updated fiscal forecast the Board established a target of \$10M, recognizing that an additional \$10M, for a total of \$20M, would be required over the next 2-3years if the Constitutional Amendment on Tax Reform is passed by Florida voters in January 2008.

Adjustments to General Fund supported Operations from Worksession Document:			
Operating Budgets	\$	2,623,299	
Outside Agencies		1,372,205	
Service Level Reductions		<u>3,572,947</u>	
	Actual Reductions	7,568,451	
Original Estimated Budget Supplement		(8,200,000)	(631,549)
Leisure Services Fees			450,000
Capital Projects			
Museum		1,400,000	
Wilson's Landing		1,400,000	2,800,000
Sheriff Reduction (Estimated)			910,000
Port Authority Funding			700,000
Self-Insurance Program (\$1.6M County-wide)			1,200,000
Computer Lease Program Adjustments			500,000
	Reductions to Budget		5,928,451
Target adjustment for On-going Fiscal Sustainability			<u>(10,000,000)</u>
	Difference		\$ (4,071,549)

In addition, staff is continuing work on several items directed by the Board and will be reporting back with information regarding:

Funding of...

- Judiciary positions - \$496,267
- Adult Drug Court Program - \$143,462
- Court Technology - \$800,000

Service Level Reductions of...

- Library Alternative Hours of Operations
- Museum Alternative Hours of Operations

Revenue Options of...

- Leisure Service Fees - 9/11 Agenda Item
- Library Service Fees
- Regulatory & Proprietary Fees (Development Services)

The following budget documents are available for review on the County's website at <http://www.seminolecountyfl.gov/fs/bdgt/index.asp>:

- Worksession Biennial Budget Document
 - County Manager's Tentative Budget July 12, 2007
- Supplement to Worksession Biennial Budget Document
 - County Manager Recommendations July 27, 2007
- Five-Year Fund Forecast, General Fund and Other Major Operating Funds
- Proposed Capital Improvement Program FY2007/08 to 2011/12
- 1st Public Hearing Document
 - Hearing September 12, 2007 at 7:00pm