
**SEMINOLE COUNTY GOVERNMENT
AGENDA MEMORANDUM**

SUBJECT: US 17-92 Community Redevelopment Agency FY08/09 Budget

DEPARTMENT: Economic Development

DIVISION: Community Redevelopment Agency

AUTHORIZED BY: William McDermott

CONTACT: John Metsopolous

EXT: 7133

MOTION/RECOMMENDATION:

Adopt CRA Resolution to establish the FY 2008/09 budget for the US 17-92 Community Redevelopment Agency.

County-wide

William McDermott

BACKGROUND:

Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

The FY 2008/2009 budget of the US 17-92 Community Redevelopment Agency (17-92 CRA) is presented within the attached documents and is contained within the county-wide budget. The 17-92 CRA is accounted for as a special revenue fund within the financial statements of Seminole County Government. The budget has been prepared and presented in accordance with generally accepted accounting principles and in compliance with the provisions of Section 189.418, Florida Statutes.

The total budget for the 17-92 CRA for the fiscal year 2008/2009 is \$8,315,611.

STAFF RECOMMENDATION:

Staff recommends that the Board approve and authorize the Chairman to Adopt the CRA Resolution to establish the annual fiscal year 2008/2009 budget for the US 17-92 Community Redevelopment Agency.

ATTACHMENTS:

1. US 17-92 CRA Budget Document
2. Resolution

Additionally Reviewed By:

County Attorney Review (Ann Colby)

Object Code Expenditure Amended Budget Summary Report by Fund, Account Major

Seminole County Government

FY 2008/09

	FY 2006 Actual	FY 2007 Actual	FY 2008 Adopted	FY 2008 Amended	FY 2008 YTD	FY 2009 Approved	FY 2009 Request
13300 17/92 Redevelopment Fund							
<u>10 Personal Services</u>							
510120 Full-time Regular Salaries	65,302	71,748	71,635	71,635	54,356	71,635	124,531
510130 Other Personal Services	0	0	0	0	8,054	0	0
510150 Special Pay	0	0	0	0	0	0	939
510210 Social Security Matching	4,934	5,474	5,480	5,480	4,708	5,754	9,980
510220 Retirement Contributions	5,420	7,067	7,056	7,056	5,234	8,086	13,641
510230 Health And Life Insurance	4,715	3,849	5,863	5,863	3,820	6,159	11,948
510240 Workers Compensation	562	585	616	616	0	647	640
510900 Salary Adjustment Increase	0	0	0	0	0	3,582	4,981
10 Personal Services	80,934	88,723	90,650	90,650	76,171	95,863	166,660
<u>30 Operating Expenditures</u>							
530310 Professional Services	380,572	33,600	40,000	40,000	0	0	20,000
530400 Travel And Per Diem	0	0	0	0	0	0	6,500
530420 Transportation	0	0	0	0	0	0	75
530470 Printing And Binding	0	0	0	0	0	0	500
530490 Other Charges/Obligations	0	0	0	0	15,016	0	2,175
530499 Other Chgs/Ob-Contingency	0	0	0	0	0	0	20,000
530510 Office Supplies	0	0	0	0	0	0	1,250
530520 Operating Supplies	0	0	0	0	0	0	500
530540 Books, Dues Publications	0	0	0	0	0	0	1,000
30 Operating Expenditures	380,572	33,600	40,000	40,000	15,016	0	52,000
<u>60 Capital Outlay</u>							
560670 Roads	0	23,621	0	1,385,511	1,318,409	0	0
60 Capital Outlay	0	23,621	0	1,385,511	1,318,409	0	0
<u>80 Grants & Aids</u>							
580811 Aid To Governmental Agencies	1,960	1,880	235,000	235,000	0	0	0
580821 Aid To Private Organizations	36,025	142,800	434,734	571,374	253,574	0	0
80 Grants & Aids	37,985	144,680	669,734	806,374	253,574	0	0
<u>90 Other Uses</u>							
599998 Reserve-Contingencies	0	0	4,383,098	5,799,084	0	6,803,762	8,096,951
90 Other Uses	0	0	4,383,098	5,799,084	0	6,803,762	8,096,951
13300 17/92 Redevelopment Fund	499,491	290,625	5,183,482	8,121,619	1,663,169.77	6,899,625	8,315,611
Report Total	499,491	290,625	5,183,482	8,121,619	1,663,170	6,899,625	8,315,611

THE FOLLOWING RESOLUTION WAS ADOPTED AT A SPECIAL MEETING OF THE US 17-92 COMMUNITY REDEVELOPMENT AGENCY ON THE 23RD DAY OF SEPTEMBER, 2008.

WHEREAS, the US 17-92 Community Redevelopment Agency is a dependent special district established in 1997 in accordance with Chapter 189 of the Florida Statutes; and

WHEREAS, the Seminole County Board of County Commissioners serves as the governing body of the US 17-92 Community Redevelopment Agency; and

WHEREAS, the proposed annual fiscal year 2008/2009 budget of the US 17-92 Community Redevelopment Agency has been prepared and presented in accordance with generally accepted accounting principles and the provisions contained in Section 189.418, Florida Statutes, and is contained within the general budget of Seminole County, Florida; and

WHEREAS, the proposed annual fiscal year 2008/2009 budget for the US 17-92 Community Redevelopment Agency reflects a balanced budget in that the total amount available from taxation and other sources, including amounts carried over from prior fiscal years, equals the total of appropriations for expenditures and reserves; and

WHEREAS, Section 189.418(3) of the Florida Statutes requires that the governing body of each special district adopt a budget by resolution each fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the US 17-92 Community Redevelopment Agency that:

The US 17-92 Community Redevelopment Agency adopts this resolution to approve and adopt the annual fiscal year 2008-2009 budget for the US 17-92 Community Redevelopment Agency as presented and contained within the proposed general budget of Seminole County, Florida for fiscal year 2008-2009.

US 17-92 COMMUNITY REDEVELOPMENT AGENCY

ATTEST:

By: _____
BRENDA CAREY, Chairman

Date: _____